



TEXAS CREDIT LETTER

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NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003 and 303.009, TEX. FIN. CODE.

| <u>Types of Rate Ceilings</u> | <u>Effective Period (Dates are Inclusive)</u> | <u>Consumer ⁽¹⁾/Agricultural/ Commercial ⁽²⁾ thru \$250,000</u> | <u>Commercial ⁽²⁾ over \$250,000</u> |
|--------------------------------------------------------|---------------------------------------------------|-------------------------------------------------------------------------------------------|-----------------------------------------------------|
| Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE | 01/30/17-02/05/17 | 18.00% | 18.00% |

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose.

Issued in Austin, Texas this the 23rd day of January 2017.

Report on Legislation

Status: 01-23-2017 H=House S=Senate

HB 60 - Romero, Ramon—Relating to requiring a credit access business to verify the vehicle identification number used to obtain a motor vehicle title loan. 11-14-16 H Filed

HB 127 - White, James—Relating to the use of credit scoring in the underwriting and rating of certain insurance policies. 11-14-16 H Filed

HB 197 - Bernal, Diego—Relating to contracts and other documents issued by credit access businesses. 11-14-16 H Filed

HB 198 - Bernal, Diego—Relating to installment payments of ad valorem taxes imposed on certain residence homesteads. Companions: HB 3881 (Refiled from 84R Session); SB 1996 (Refiled from 84R Session) 11-14-16 H Filed

HB 217 - Canales, Terry—Relating to the authority of certain persons to defer or abate the collection of ad valorem taxes on a person's residence homestead. 11-14-16 H Filed

HB 411 - Longoria, Oscar—Relating to requiring photo identification for certain purchases paid with a credit card or debit card. 11-18-16 H Filed

HB 447 - Bell, Cecil—Relating to the civil liability of certain businesses in connection with allowing or forbidding handguns on the business premises. 11-22-16 H Filed

HB 454 - Cyrier, John—Relating to the use of insurance proceeds paid to an insured and a lender for residential property damage. 11-28-16 H Filed

HB 517 - Longoria, Oscar—Relating to the regulation of crafted precious metal dealers. Companions: HB 3505— (Refiled from 84R Session); SB 957— (Refiled from 84R Session) 12- 6-16 H Filed

HB 584 - Hernandez, Ana—Relating to litigation financing transactions. 12-13-16 H Filed

HB 598 - Koop, Linda—Relating to procedures of a county tax assessor-collector for collection of dishonored checks and invoices. Companions: HB 3778 Koop, Linda—(Refiled from 84R Session) 12-14-16 H Filed

HB 741 - Bernal, Diego—Relating to the affordability of extension of consumer credit. 12-27-16 H Filed

HB 849 - Murr, Andrew—Relating to notice to certain lienholders of cancellation of certain personal automobile insurance coverages. 01-06-17 H Filed

HB 877 - Turner, Chris—Relating to prohibiting certain telemarketing calls by a credit access business. 1-9-17 H Filed

HB 915 - Thompson, Ed—Relating to named driver insurance policies and certain related exclusions. 1-10-17 H Filed SAME AS HB 1030

HB 969 - Metcalf, Will—Relating to the deferral or abatement of the collection of ad valorem taxes on certain real property. 1-12-17 H Filed

HB 975 - Giddings, Helen—Relating to the threat or pursuit of criminal charges against a consumer in association with certain extensions of consumer credit. 1-12-17 H Filed

HB 993 - Walle, Amando—Relating to the provision of accounting statements by mortgage servicers for certain loans secured by a lien on residential real property. Companions: HB 1239 (Refiled from 84R Session) 1-12-17 H Filed

HB 1030 - Munoz, Sergio—Relating to named driver insurance policies and certain related exclusions. Companions: SB 915 Thompson, Ed(R) (Identical) 1-10-17 H Filed Last Action: 1-13-17 H Filed

HB 1066 - Thompson, Senfronia—Relating to the collection of certain judgments through court proceeding. Companions: HB 604 Davis, Sarah(R) (Refiled from 84R Session) Last Action: 1-17-17 H Filed

HB 1128 - Wray, John—Relating to alternative dates for sale of property under contract lien. Last Action: 1-18-17 H Filed

HB 1134 - Craddick, Tom—Relating to credit services organizations and extensions of consumer credit facilitated by credit services organizations. Last Action: 1-18-17 H Filed

HB 1157 - Davis, Sarah—Relating to the hold period for the disposition of and payment for items of goods acquired by pawnbrokers. Last Action: 1-19-17 H Filed

HB 1187 - Capriglione, Giovanni—Relating to the authority of a captive insurance company to provide reinsurance. Last Action: 1-19-17 H Filed

SB 66 - Zaffirini, Judith—Relating to an exemption from the motor vehicle sales and use tax for certain military service members serving on active duty. Companions: HB 682—(Refiled from 84R Session) 11-14-16 S Filed

SB 372 - Hall, Bob—Relating to regulation of title insurance. 12-20-16 S Filed

SB 380 - Burton, Konni—Relating to repealing civil asset forfeiture provisions and establishing criminal asset forfeiture in this state. 12-20-16 SB 526 Birdwell, Brian(R) Relating to the abolishment of certain advisory committees and other entities created to assist or advise state agencies or officers. Last Action: 1-19-17 S Filed

SB 526 - Birdwell, Brian—Relating to the abolishment of certain advisory committees and other entities created to assist or advise state agencies or officers. Last Action: 1-19-17 S Filed

SB 560 – Hancock, Kelly—Relating to surcharges imposed for the use of a credit card. Last Action: 1-20-17 S Filed